

Weddin Shire Council

General Purpose Financial Statements

for the year ended 30 June 2023

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Weddin Shire Council advises that the ordinary Council meeting to be held on 17 January 2024 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30 June 2023.

A summary of the Financial Statements is provided below.

Total expenses from continuing operations 23,327		2023	Restated Actual 2022
Total income from continuing operations 23,327		\$ '000	\$ '000
Net operating result for the year	Income Statement		
Operating result from continuing operations 14,343 Net operating result before grants and contributions provided for capital purposes 4,225 Restates 2023 Statement of Financial Position 18,979 Total current assets 18,979 Total current liabilities (8,835) (1 Total non-current assets 292,350 2 Total non-current liabilities (4,325) (Total equity 298,169 26 Other financial information 2023 Restates Unrestricted current ratio (times) 3.06x Operating performance ratio (%) 14.03% (14 Debt service cover ratio (times) 15.52x Rates and annual charges outstanding ratio (%) 10.51% Buildings and Infrastructure Renewal Ratio (%) 248.43% Own source operating revenue ratio (%) 39.04% 33	Total income from continuing operations	37,670	18,566
Net operating result for the year 14,343 Net operating result before grants and contributions provided for capital purposes 4,225 2023 Restates Statement of Financial Position 2023 Total current assets 18,979 Total current liabilities (8,835) (1 Total non-current assets 292,350 2 Total non-current liabilities (4,325) (Total equity 298,169 26 Other financial information 2023 Restate Unrestricted current ratio (times) 3.06x Operating performance ratio (%) 14.03% (14 Obet service cover ratio (times) 15.52x Rates and annual charges outstanding ratio (%) 10.51% Buildings and Infrastructure Renewal Ratio (%) 248.43% Own source operating revenue ratio (%) 39.04% 3	Total expenses from continuing operations	23,327	14,761
Net operating result before grants and contributions provided for capital purposes 4,225 2023 Restates Statement of Financial Position Total current assets 18,979 Total current liabilities (8,835) (1010 Inon-current assets 292,350 2010 Inon-current liabilities (4,325) (4,325) (1010 Inon-current liabilities (4,325) (1010 Inon-current liabilities (4,325) (4,325	Operating result from continuing operations	14,343	3,805
purposes 4,225 Common Section Statement of Financial Position 18,979 Total current assets 18,979 Total current liabilities (8,835) (1 Total non-current assets 292,350 2 Total non-current liabilities (4,325) 0 Total equity 298,169 26 Other financial information 2023 Restate Unrestricted current ratio (times) 3.06x 0 Operating performance ratio (%) 14.03% (14 Debt service cover ratio (times) 15.52x Rates and annual charges outstanding ratio (%) 10.51% Buildings and Infrastructure Renewal Ratio (%) 248.43% 39.04% 3 Own source operating revenue ratio (%) 39.04% 3	Net operating result for the year	14,343	3,805
Statement of Financial Position Total current assets 18,979 Total current liabilities (8,835) (1 Total non-current assets 292,350 2 Total non-current liabilities (4,325) (Total equity 298,169 26 Other financial information 2023 Restate Unrestricted current ratio (times) 3.06x Operating performance ratio (%) 14.03% (14 Debt service cover ratio (times) 15.52x Rates and annual charges outstanding ratio (%) 10.51% Buildings and Infrastructure Renewal Ratio (%) 248.43% Own source operating revenue ratio (%) 39.04% 3		4,225	(1,466)
Total current assets 18,979 Total current liabilities (8,835) (1 Total non-current assets 292,350 2 Total non-current liabilities (4,325) (Total equity 298,169 26 Other financial information 2023 Restate Unrestricted current ratio (times) 3.06x Operating performance ratio (%) 14.03% (14 Debt service cover ratio (times) 15.52x Rates and annual charges outstanding ratio (%) 10.51% Buildings and Infrastructure Renewal Ratio (%) 248.43% Own source operating revenue ratio (%) 39.04% 3		2023	Restated 2022
Total current liabilities (8,835) (1 Total non-current assets 292,350 2 Total non-current liabilities (4,325) (Total equity 298,169 26 Other financial information 2023 Restate Unrestricted current ratio (times) 3.06x Operating performance ratio (%) 14.03% (14 Debt service cover ratio (times) 15.52x Rates and annual charges outstanding ratio (%) 10.51% Buildings and Infrastructure Renewal Ratio (%) 248.43% Own source operating revenue ratio (%) 39.04% 33			
Total non-current assets Total non-current liabilities (4,325) Total equity 298,169 2003 Restate Unrestricted current ratio (times) Operating performance ratio (%) Debt service cover ratio (times) Rates and annual charges outstanding ratio (%) Buildings and Infrastructure Renewal Ratio (%) Own source operating revenue ratio (%) 32023 Restate 14.03% (14 15.52x 15.52x Rates and annual charges outstanding ratio (%) 248.43% Own source operating revenue ratio (%) 39.04%		·	15,066
Total non-current liabilities (4,325) (7 Total equity 298,169 26 Other financial information 2023 Restate Unrestricted current ratio (times) 3.06x Operating performance ratio (%) 14.03% (14 Debt service cover ratio (times) 15.52x Rates and annual charges outstanding ratio (%) 10.51% Buildings and Infrastructure Renewal Ratio (%) 248.43% Own source operating revenue ratio (%) 39.04% 33		• • • •	(10,331)
Total equity298,16926Other financial information2023RestateUnrestricted current ratio (times)3.06xOperating performance ratio (%)14.03%(14Debt service cover ratio (times)15.52xRates and annual charges outstanding ratio (%)10.51%Buildings and Infrastructure Renewal Ratio (%)248.43%Own source operating revenue ratio (%)39.04%3		,	269,062
Other financial information2023RestateUnrestricted current ratio (times)3.06xOperating performance ratio (%)14.03%(14.03%Debt service cover ratio (times)15.52xRates and annual charges outstanding ratio (%)10.51%Buildings and Infrastructure Renewal Ratio (%)248.43%Own source operating revenue ratio (%)39.04%3			(4,691)
Unrestricted current ratio (times) Operating performance ratio (%) Debt service cover ratio (times) Rates and annual charges outstanding ratio (%) Buildings and Infrastructure Renewal Ratio (%) Own source operating revenue ratio (%) 3.06x 14.03% 15.52x Rates and annual charges outstanding ratio (%) 248.43% Own source operating revenue ratio (%) 39.04%	l otal equity	298,169	269,106
Operating performance ratio (%) 14.03% (14.03% Debt service cover ratio (times) 15.52x Rates and annual charges outstanding ratio (%) 10.51% Buildings and Infrastructure Renewal Ratio (%) 248.43% Own source operating revenue ratio (%) 39.04% 3	Other financial information	2023	Restated 2022
Debt service cover ratio (times) Rates and annual charges outstanding ratio (%) Buildings and Infrastructure Renewal Ratio (%) Own source operating revenue ratio (%) 15.52x 10.51% 248.43% 39.04%	Unrestricted current ratio (times)	3.06x	3.37x
Rates and annual charges outstanding ratio (%) Buildings and Infrastructure Renewal Ratio (%) Own source operating revenue ratio (%) 39.04%	Operating performance ratio (%)	14.03%	(14.09)%
Buildings and Infrastructure Renewal Ratio (%) Own source operating revenue ratio (%) 39.04%	Debt service cover ratio (times)	15.52x	4.71x
Own source operating revenue ratio (%) 39.04%	Rates and annual charges outstanding ratio (%)	10.51%	9.02%
2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Buildings and Infrastructure Renewal Ratio (%)	248.43%	0.00%
One by a management of the control o	Own source operating revenue ratio (%)	39.04%	38.27%
Cash expense cover ratio (months) 4.49	Cash expense cover ratio (months)	4.49	13.46

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.weddin.nsw.gov.au
Locations: Weddin Shire

Weddin Shire Council 73 Camp Street Grenfell NSW 2810

Submissions close one week after the above public meeting has been held.