



Weddin Shire Council General Purpose Financial Statements

for the year ended 30 June 2023

Public notice – Presentation of financial statements

as per Section 418 (3) of the *Local Government Act*.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Weddin Shire Council advises that the ordinary Council meeting to be held on 17 January 2024 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30 June 2023.

A summary of the Financial Statements is provided below.

	2023	Restated Actual 2022
	\$ '000	\$ '000
Income Statement		
Total income from continuing operations	37,670	18,566
Total expenses from continuing operations	23,327	14,761
Operating result from continuing operations	14,343	3,805
Net operating result for the year	14,343	3,805
Net operating result before grants and contributions provided for capital purposes	4,225	(1,466)
Statement of Financial Position		
Total current assets	18,979	15,066
Total current liabilities	(8,835)	(10,331)
Total non-current assets	292,350	269,062
Total non-current liabilities	(4,325)	(4,691)
Total equity	298,169	269,106
Other financial information		
Unrestricted current ratio (times)	3.06x	3.37x
Operating performance ratio (%)	14.03%	(14.09)%
Debt service cover ratio (times)	15.52x	4.71x
Rates and annual charges outstanding ratio (%)	10.51%	9.02%
Buildings and Infrastructure Renewal Ratio (%)	248.43%	0.00%
Own source operating revenue ratio (%)	39.04%	38.27%
Cash expense cover ratio (months)	4.49	13.46

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: www.weddin.nsw.gov.au
Locations: Weddin Shire
Council 73
Camp Street
Grenfell NSW 2810

Submissions close one week after the above public meeting has been held.