



# WEDDIN SHIRE COUNCIL

## PUBLIC NOTICE

# REQUEST FOR EXTRAORDINARY COUNCIL MEETING

Under s. 366 of the *Local Government Act 1993*, we hereby give notice of the following motions:

1. We request an extraordinary council meeting on Wednesday 17 January 2024 commencing at 3:30pm at the Weddin Shire Council Chambers, 73 Camp Street, Grenfell NSW 2810.

## REASON FOR EXTRAORDINARY MEETING

1. To consider the Audited Annual Financial Statements.
2. Under s. 419 of the *Local Government Act 1993*, Council must present its audited financial reports, together with the auditor's reports, at a meeting of the Council held on the date fixed for the meeting.

Name: Craig Bembrick (Mayor)

Name: Paul Best (Deputy Mayor)

Date: 3 January 2024

Date: 3 January 2024

# Weddin Shire Council

## General Purpose Financial Statements

for the year ended 30 June 2023

### Public notice – Presentation of financial statements

as per Section 418 (3) of the *Local Government Act*.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Weddin Shire Council advises that the ordinary Council meeting to be held on 17 January 2024 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30 June 2023.

A summary of the Financial Statements is provided below.

	2023	Restated Actual
	\$ '000	2022 \$ '000
<b>Income Statement</b>		
Total income from continuing operations	37,670	18,566
Total expenses from continuing operations	23,327	14,761
<b>Operating result from continuing operations</b>	<b>14,343</b>	<b>3,805</b>
<b>Net operating result for the year</b>	<b>14,343</b>	<b>3,805</b>
<b>Net operating result before grants and contributions provided for capital purposes</b>	<b>4,225</b>	<b>(1,466)</b>
<b>Statement of Financial Position</b>		
Total current assets	18,979	15,066
Total current liabilities	(8,835)	(10,331)
Total non-current assets	292,350	269,062
Total non-current liabilities	(4,325)	(4,691)
<b>Total equity</b>	<b>298,169</b>	<b>269,106</b>
<b>Other financial information</b>		
Unrestricted current ratio (times)	3.06x	3.37x
Operating performance ratio (%)	14.03%	(14.09)%
Debt service cover ratio (times)	15.52x	4.71x
Rates and annual charges outstanding ratio (%)	10.51%	9.02%
Buildings and Infrastructure Renewal Ratio (%)	248.43%	0.00%
Own source operating revenue ratio (%)	39.04%	38.27%
Cash expense cover ratio (months)	4.49	13.46

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

**Internet:** [www.weddin.nsw.gov.au](http://www.weddin.nsw.gov.au)  
**Locations:** Weddin Shire  
 Council 73  
 Camp Street  
 Grenfell NSW 2810

Submissions close one week after the above public meeting has been held.